

ARCTIC WINTER GAMES - ECONOMIC IMPACTS EXCERPTS FROM 1992 - 1996 STUDIES

The Government of Yukon (1992), the Province of Alberta (1994) and the Arctic Winter Games International Committee (AWGIC) commissioned the development of economic impact studies for the Games held in Whitehorse, Yukon (1992), Slave Lake, Alberta (1994) and Chugiak - Eagle River, Alaska (1996). The following are excerpts from those studies.

1992

- ◆ The Games increased the Yukon Gross Domestic Product by \$2.955 million and created an equivalent of 16 person years of employment.
- ◆ For every dollar spent by government on the Games, there was an economic benefit of \$4.61 on the Yukon economy.
- ◆ An estimated \$933,525 was spent by visitors and participants at the Games.

1994

- ◆ An estimated 232 job equivalents were generated.
- ◆ An estimated \$1,860,000 was spent by visitors and participants at the Games.
- ◆ \$4,217,848 in Federal, Provincial and Local taxes were generated as a result of the Games. The three levels of government contributed less than \$2,000,000 to the hosting of the Games.

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1996

- ◆ 125,000 volunteer hours were required to host the Games.
- ◆ An estimated 43.4 person years of employment were created as a result of the Games.
- ◆ Regional economic income was increased by \$4.257 million.
- ◆ The Games generated a legacy of nearly \$180,000 allowing the Host Society to refund the City of Anchorage's contribution of \$100,000 to the Games and establish a variety of legacy funds for future Games and other initiatives.

The AWGIC has commissioned two separate studies on the Economic and Social impacts of the 1998 Games.